

BR&CF LOWERS DUES

Benefit Level	\$80	\$100	\$120	\$150	\$180	\$200	\$250
Monthly Dues	\$22.00	\$27.50	\$33.00	\$41.25	\$49.50	\$55.00	\$68.75
Maximum Benefits	\$29,200	\$36,500	\$43,800	\$54,750	\$65,700	\$73,000	\$91,250

The board of directors authorized a dues rate reduction of approximately fifteen percent (15%) effective June 1, 2024. The monthly dues rate is reduced from \$3.25 to \$2.75 for each ten-dollar level of membership. All dues debit transactions processed in May are at the lower dues rate and applied to June dues obligations. This adjustment of the dues rate follows a reduction of approximately thirty percent (30%) in 2022 and reflects the BR&CF's commitment to matching the dues level to the discipline environment.

The purpose of the BR&CF always has been and will continue to be to deliver the BEST VALUE in job income protection to the membership of this Brotherhood.

BR&CF BOARD OF DIRECTORS

TAKE HISTORIC ACTION

The board of directors acted at the April meeting on an initiative that has been in the works for several years. The board adopted a resolution that requires the organization to refund to the membership any dues revenue that exceeds the payment of membership benefits after the conclusion of each fiscal year. The return of excess dues will be in proportion to each member's participation level and will be distributed annually each November via direct deposit.

The dues reduction effective June 1, 2024, will require the Fund to issue two disbursements for the return of excess dues for fiscal year 2024. The first disbursement will occur on May 31, 2024 for the period of October 2023 through April 2024, and the second disbursement will occur in November 2024 for the period of May 2024 through September 2024.

37%
Dues Refund

The calculations for the first disbursement are complete. Each BR&CF member "In Good and Regular Standing" and having paid dues for the period of October 2023 through April 2024 will receive a refund of approximately thirty-seven percent (37%) of dues paid. The organization is scheduled to process all refunds on May 31, 2024.

For Example: a member with a daily benefit level of \$250 and having paid \$568.75 of dues during the period of October 2023 through April 2024 will receive a refund of \$210.75.